

## CABARRUS COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$895,953,270	\$147,870,430	\$289,381,747	1.4880	\$1,333,205,447
LABOR INCOME	\$461,027,258	\$47,168,163	\$84,542,503	1.2857	\$592,737,924
EMPLOYMENT	8,451	1,580	3,027	1.5452	13,059
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$296,928,761
MEDICAID EXPENDITURES					\$115,537,769
NUMBER OF MEDICAID ELIGIBLE					26,959
FEDERAL TRANSFER PAYMENTS					\$695,062,000

- In 2008 it is estimated that Cabarrus County's health care industries produced over \$895 million in direct output revenue and contributed an additional \$437 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$1.3 billion. The Output multiplier (1.4880) shows that for every \$1 in revenue produced by health care industries and additional \$0.48 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$461 million (direct) and contributed an additional \$131 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$592 million. The Labor Income multiplier (1.2857) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.28 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 8,451 (direct) and generated an additional 4,607 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 13,059. The Employment multiplier (1.5452) shows that for every 1 worker employed in the health care industry, an additional 0.54 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 50% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 50% it is estimated that the \$592 million paid to health care and support employees generated over \$296 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$296 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

**CABARRUS****2008**

Population	168,740
Area Sq. Miles	364
Persons per square mile	464
Number Employed	92,941
Unemployment Rate	5.9%
# of Industries	224
# of Households	65,524
Per Capita Income	\$33,217
Median Household Income	\$56,747
Total Personal Income	\$5,604,977,000
Gross County Retail Sales	\$2,807,782,000
Local Retail Sales Capture Ratio	50.09%
Federal Medical Transfer Payments	\$695,062,000
Number of Medicaid Eligibles	26,959
Medicaid Expenditures	\$115,537,769

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$44,886,052	\$5,943,542	\$12,321,805	1.4069	\$63,151,398	
Labor Income	\$19,198,204	\$1,810,103	\$3,495,935	1.2764	\$24,504,242	\$12,275,264
Employment	856	59	129	1.2202	1,044	
Home Health Care Services						
Output	\$17,093,408	\$1,817,183	\$5,704,156	1.4400	\$24,614,747	
Labor Income	\$8,771,375	\$598,111	\$1,559,691	1.2460	\$10,929,177	\$5,474,910
Employment	298	23	60	1.2794	381	
Physicians, Dentists, other Health Professionals						
Output	\$225,412,208	\$26,569,337	\$79,766,843	1.4717	\$331,748,388	
Labor Income	\$123,074,672	\$8,695,226	\$21,933,999	1.2489	\$153,703,896	\$76,997,111
Employment	1,505	294	835	1.7500	2,633	
Ambulatory and Outpatient Health Care Services						
Output	\$67,672,752	\$12,272,860	\$15,436,222	1.4095	\$95,381,834	
Labor Income	\$21,617,526	\$4,208,500	\$4,298,580	1.3935	\$30,124,606	\$15,090,754
Employment	549	136	162	1.5429	846	
Hospitals						
Output	\$476,707,614	\$92,973,239	\$150,569,053	1.5109	\$720,249,907	
Labor Income	\$243,980,901	\$29,088,135	\$45,414,605	1.3054	\$318,483,641	\$159,542,605
Employment	3,543	977	1,575	1.7203	6,094	
Nursing and Residential Care Facilities						
Output	\$64,181,236	\$8,294,269	\$25,583,668	1.5278	\$98,059,173	
Labor Income	\$44,384,580	\$2,768,089	\$7,839,693	1.2390	\$54,992,361	\$27,548,117
Employment	1,702	90	268	1.2101	2,060	
<b>TOTAL</b>						
Output	\$895,953,270	\$147,870,430	\$289,381,747	1.4880	\$1,333,205,447	
Labor Income	\$461,027,258	\$47,168,163	\$84,542,503	1.2857	\$592,737,924	\$296,928,761
Employment	8,451	1,580	3,027	1.5452	13,059	